

Press Release
For Immediate Release

Local REALTORS® to Host Hundreds of Open Houses This Weekend *First ever REALTOR® Nationwide Open House Adds to Home Buying Incentives*

(Plymouth Meeting) -- Prospective home buyers have more incentives than ever to purchase a home this Spring. Low interest rates, more affordable home prices, a variety of available home choices and a soon-to-expire Expanded Home Buyer Tax Credit, worth up to \$8,000 for first time buyers and up to \$6500 for repeat buyers, are swaying many to accelerate their home buying search. The first ever REALTOR® Nationwide Open House, being hosted in Montgomery County and across the nation (see map below), on April 10-11, will help buyers find their ideal home before the tax credit expires on April 30.

“Hundreds of homes in this area alone will be open to the public on April 10-11,” says Montgomery County Association of REALTORS® Bob Minnis, of Prudential Fox and Roach in Colledgeville. “Anyone looking for a new home is encouraged to drive around their desired neighborhoods. Buyers should feel free to stop in and tour properties with blue REALTOR® balloons flying outside.”

A list of open houses will be printed in local newspapers in the days leading up to the REALTOR® Nationwide Open House. Consumers can also consult their REALTOR® or visit www.BuyHomeinMontgomeryCounty.com. Here, consumers will find a list of locally-participating REALTORS®, details about the Expanded Home Buyer Tax Credit, expert insights on buying and selling a home, as well as a list of real estate professionals, including REALTORS®, lenders, appraisers, home inspectors and more.

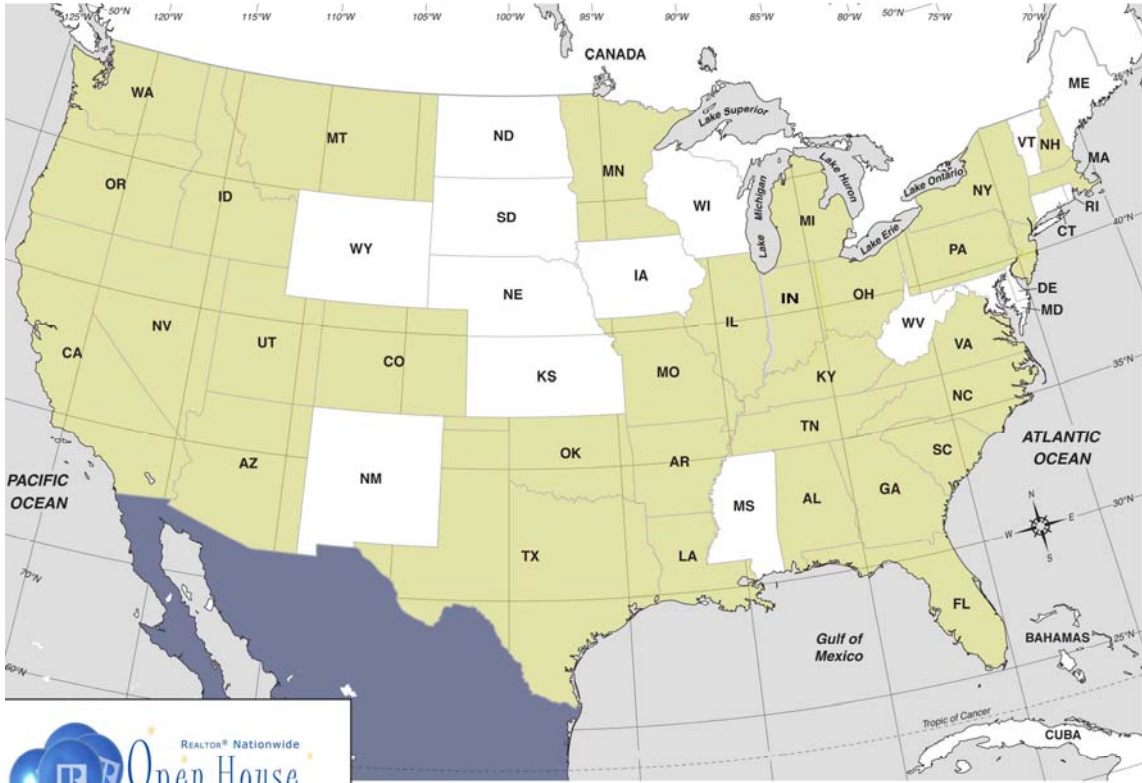
The deadline to qualify for the tax credit is April 30. That’s when buyers must have a written binding contract in effect to purchase a specific property. The buyer must close on the property by June 30, 2010.

The REALTOR® Nationwide Open House is a collaborative effort sponsored by REALTOR® Associations around the nation. (To illustrate the massiveness of this event, the map below identifies the states participating in this event.)

The Montgomery County Association of Realtors® is comprised of approximately 2,500+ REALTORS® and affiliate members who serve the entire Montgomery County community, and beyond. REALTORS® are licensed real estate professionals who subscribe to a strict code of ethics as defined by the National Association of REALTORS®. For more information about the Montgomery County Association of REALTORS®, please call 610-260-9931 or visit www.mcarealtors.org.

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States with REALTOR Associations Participating in the 2010 Open House Event